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# The Social Contract of the Firm: Economics, Ethics and Organisation (Ethical Economy)

*Lorenzo Sacconi*

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*Lorenzo Sacconi*

**The Social Contract of the Firm: Economics, Ethics and Organisation (Ethical Economy)** Lorenzo Sacconi
In order to survive as a social institution a firm needs a constitutional social contract, even though implicit, among its stakeholders. This social contract must exist if an institution is to be justified. The book focuses on two main issues: To find out the terms of the hypothetical agreement among the firm's stakeholders in an ex ante perspective and to understand the endogenous mechanism generating appropriate incentives that induce to comply with the social contract itself, as seen in the ex post perspective.

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